

ASX Release

25 March 2022

DomaCom Settles GME Legal action

Highlights

- DomaCom has settled the GME dispute for \$2.5 million plus GST
- DomaCom withdraws statutory demand

Fractional investment platform provider **DomaCom Limited (ASX:DCL) ('DomaCom' or 'the Company')** is pleased to report that a settlement has been reached between DomaCom and Global Meat Exports Pty Ltd ("GME") with regards to DomaCom's claim for payment of a \$8.5 Million (plus GST) termination fee under a Revenue Recognition Agreement relating to the AustAgri transaction (please refer to DCL's prior announcements regarding the AustAgri transaction including the most recent announcement of 23 February 2022 for further information).

The key terms of the settlement are as follows:

- GME will pay DomaCom \$2.5 million plus GST in instalments to be completed by no later than December 2023 (which may be accelerated in certain circumstances).
- The first payment will be \$500K plus GST on or before 1st April 2022.
- The payment liability is secured by a personal guarantee.
- DomaCom will withdraw the Statutory Demand and the Supreme Court proceeding brought by GME will be dismissed by consent.

This now finalises the dispute in connection with the Revenue Recognition Agreement relating to the AustAgri transaction. Discussions with AustAgri relating to opportunities to onboard AustAgri have been discontinued. DomaCom looks forward to focussing on continuing the acceleration of the Funds Under Management of our platform business.

This announcement has been authorised for release to the market by Company Secretary Philip Chard.

Ends

About DomaCom

DomaCom Limited (ASX:DCL) owns and operates a fractional investment platform that provides real solutions for SMSF's, retirees and new home buyers. Using the DomaCom platform, investors can make fractional investments in a range of asset classes including property-related investments, mortgage-backed securities, renewables, affordable housing, disability accommodation and debt securities via a unique trust structure tailored to them.

Retirees can sell a fraction of their house to investors, possibly family members, to help them improve their retirement income.

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DomaCom runs a crowdfunding campaign process in which investors can commit as much as they want towards the purchase of assets together with other like-minded investors. When a campaign is complete, DomaCom purchases the asset, places it in a sub-fund, and issues the investors with units in proportion to the amount they invested.

DomaCom's proprietary platform allows Australians to invest in almost any asset class, empowering them to create diversified portfolios with comparatively lower minimum investments and competitive cost structures.

To learn more, please visit: www.domacom.com.au

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