

ASX Release

23 February 2022

AustAgri Transaction Update

DomaCom Limited (ASX:DCL) ('DomaCom' or 'the Company') wishes to clarify statements made in its December Quarterly Activities Report dated 31 January 2022 ("Quarterly Report").

As stated in the Quarterly Report, in October 2021, AustAgri subsidiary Global Meat Exports Pty Ltd ("GME") completed its purchase of the business operations and assets of Cedar Meats.

Also as stated in the Quarterly Report, the Revenue Recognition Agreement, under which there was a conditional agreement to onboard AustAgri into a DomaCom Sub-Fund ("Scheme"), had provisions for a termination fee of \$8.5 million plus GST if the Scheme was not implemented within the 30 day deadline provided for in that agreement.

The Scheme was not implemented within the 30 day deadline provided for in the Revenue Recognition Agreement.

It is DomaCom's position that the termination fee is therefore payable under the Revenue Recognition Agreement and is a debt due and owing to DomaCom. It was on this basis that DomaCom issued an invoice and statutory demand to GME for \$8.5 million plus GST.

GME disputes that there is a debt owing by it under the Revenue Recognition Agreement and has filed an application in the Supreme Court of Victoria to set aside the statutory demand. The application to set aside the statutory demand was filed on 20 January 2022. The first return of the application is listed in Court for 2 March 2022.

DomaCom had previously undertaken to secured lenders of GME (who provided financing for the completion of GME's acquisition of Cedar Meats, see DomaCom's announcement of 13 October 2021) that it would not enforce its rights under the Revenue Recognition Agreement while their loan remained outstanding. As announced by DomaCom on 13 October 2021, AustAgri were looking to refinance that loan. DomaCom was released from this undertaking by the secured lenders prior to DomaCom issuing the statutory demand to GME.

Notwithstanding that the Scheme was not implemented, DomaCom has remained in contact with AustAgri to look for opportunities to onboard AustAgri on new (and different) terms.

This announcement has been authorised for release to the market by Company Secretary Philip Chard.

Ends

DomaCom Limited ACN 604 384 885 DomaCom Australia Limited ACN 153 951 770 and AFSL 444365 Level 6, 99 Queen Street Melbourne VIC 3000 DomaCom Platform Services Pty Ltd ACN 606 755 319 Level 11, 109 Pitt Street Sydney NSW 2000

www.domacom.com.au

About DomaCom

DomaCom Limited (ASX:DCL) owns and operates a fractional investment platform that provides real solutions for SMSF's, retirees and new home buyers. Using the DomaCom platform, investors can make fractional investments in a range of asset classes including property-related investments, mortgage-backed securities, renewables, affordable housing, disability accommodation and debt securities via a unique trust structure tailored to them.

Retirees can sell a fraction of their house to investors, possible family members, to help them improve their retirement income.

DomaCom runs a crowdfunding campaign process in which investors can commit as much as they want towards the purchase of assets together with other like-minded investors. When a campaign is complete, DomaCom purchases the asset, places it in a sub-fund, and issues the investors with units in proportion to the amount they invested.

DomaCom's proprietary platform allows Australians to invest in almost any asset class, empowering them to create diversified portfolios with comparatively lower minimum investments and competitive cost structures.

To learn more, please visit: www.domacom.com.au

For further information please contact:

Arthur Naoumidis | CEO | **DomaCom**
Level 6, 99 Queen Street, Melbourne Vic 3000
m +(61) 411 958 084 | **t** +(613) 9452 0234 | **f** +(613) 8669 1780
e arthur.naoumidis@domacom.com.au | **w** www.domacom.com.au

Media Relations Enquiries:

Warren S Gibson | Head of Marketing | **DomaCom**
Level 6, 99 Queen Street, Melbourne Vic 3000
m +(61) 412 171 606 | **t** +(613) 9452 0236 | **f** +(613) 8669 1780
e warren.gibson@domacom.com.au | **w** www.domacom.com.au

Investor Relations Enquiries:

Clive Tompkins | The Capital Network
t +(61) 02 8999 3699
e julia@thecapitalnetwork.com.au