

ASX Release

29 October 2021

DomaCom September Quarterly Activity Report

Highlights

- AustAgri settlement of acquisition of Cedar Meats
- Funds Under Management grows to \$90.4 Million – 9% increase since 30 June 2021
- DomaCom’s progressing \$2 Million Private Placement and \$4 million Shortfall Offer

Fractional investment platform provider **DomaCom Limited (ASX:DCL)** (**‘DomaCom’** or **‘the Company’**) is pleased to provide its Appendix 4C for the quarter ended 30 September 2021 (Q4 FY21) along with the following operational update.

AustAgri Transaction

On 13th October 2021, DomaCom reported that AustAgri subsidiary Global Meats Exports Pty Ltd (“GME”) has completed the acquisition of the business operations and assets of Cedar Meats. This is a major milestone that paves the way towards the onboarding of AustAgri onto the DomaCom Fund after a number of conditions are satisfied including:

- Refinancing of the transaction finance facility;
- Completion of the financial due diligence of AustAgri by DomaCom; and
- Approval of the DomaCom AustAgri transaction by both DomaCom and AustAgri shareholders.

If AustAgri is successfully onboarded into the DomaCom Fund, DomaCom will be entitled to receive a minimum annual management fee of \$2.6 Million exclusive of GST as part of the Revenue Recognition Agreement entered into between DomaCom and AustAgri.

The Revenue Recognition Agreement has provisions for a termination fee of \$8.5 million plus GST payable to DomaCom in the event that AustAgri is not onboarded into the DomaCom Fund.

Other Activity

The robust growth in Funds Under Management (“FUM”) over the past few months to more than \$90 million has been primarily driven by increased adviser syndication for National Insurance Disability Scheme (“NDIS”) transactions executed through DomaCom’s fractional investment platform. These deals are expected to deliver high yielding income returns. They also represent attractive Environmental, Social, and Governance (“ESG”) investments.

With the development of the Equity Mortgage product now complete, DomaCom is now focussing on creating the pooled income and growth funds that will support the Crescent Finance Shariah compliant house financing solution.

DomaCom Limited
ACN 604 384 885

DomaCom Australia Limited
ACN 153 951 770 and AFSL 444365
Level 6, 99 Queen Street
Melbourne VIC 3000
Level 11, 109 Pitt Street
Sydney NSW 2000

DomaCom Platform Services Pty Ltd
ACN 606 755 319

www.domacom.com.au

Funds Under Management

It was pleasing that the FUM grew by approximately 9% since the start of the quarter to \$90.4 Million as at 30th September 2021.

Capital Management

The Company is undertaking a non-underwritten private placement to sophisticated and wholesale investors to raise up to \$1,998,503 before costs through the issue of up to 30,506,852 Ordinary Shares at a price of \$0.06551 per share. As of 27th October 2021, a total of \$1.764 Million of this placement has been subscribed leaving circa \$235k to be filled.

Additionally, DomaCom undertook an Entitlement Offer with a separate Shortfall Offer at a price of \$0.066 per share to raise up to circa \$4 million. The Entitlement Offer closed on 2nd September 2021 having raised \$185k. The Shortfall Offer remains open with the capacity to raise up to a further \$3.8 million (ASX Announcement 7th September 2021).

DomaCom has been informed by the ASX that it is required to remain suspended until the completion of a capital raising and is able to demonstrate sufficient cash to continue its operations and is compliance with ASX Listing Rule 12.2.

Corporate

FUM increased from \$83.1m to \$90.3m in the quarter ended 30 September 2021.

Payment of remuneration to executive and non-executive directors and their related parties amounted to \$135,000 during the quarter ended 30 September 2021. In addition \$29,000 was received from the related party DomaCom Fund for expenses previously paid on its behalf.

DomaCom continued to carefully control costs during the quarter. Net cash used in operating activities increased by \$109,000 during the quarter ended 30 September 2021 (excluding the impact of exception amounts received in the previous quarter under the COVID-19 Cash Boost For Employers program). The increase is due to a combination of increases in corporate costs associated with current business activities and a reduction in staff costs allocated to capitalised software development.

DomaCom's cash position at the end of the June quarter was \$277K. The cash balance is expected to increase with the remaining settlement of the Private Placement and further funds received through the Shortfall Offer.

DomaCom CEO Arthur Naoumidis said: "The September quarter has seen significant progress in the growth of FUM due to a focus on NDIS transactions amongst our clients with a significant pipeline of future transactions being established.

It was pleasing to be able to announce that AustAgri has acquired the business assets and operations of Cedar Meats and we look forward to progressing the onboarding of AustAgri onto the DomaCom Fund over the next few months. There are a number of conditions precedent that need to be met and there is no guarantee that the transaction will complete.

This milestone has allowed us to now focus on raising additional capital via the Shortfall Offer to enable the Company to request a resumption of trading."

This announcement has been authorised for release to the market by Company Secretary Philip Chard.

Ends

About DomaCom

DomaCom Limited (ASX:DCL) owns and operates a fractional investment platform that provides real solutions for SMSF's, retirees and new home buyers. Using the DomaCom platform, investors can make fractional investments in a range of asset classes including property-related investments, mortgage-backed securities, renewables, affordable housing, disability accommodation and debt securities via a unique trust structure tailored to them.

Retirees can sell a fraction of their house to investors, possibly family members, to help them improve their retirement income.

DomaCom runs a crowdfunding campaign process in which investors can commit as much as they want towards the purchase of assets together with other like-minded investors. When a campaign is complete, DomaCom purchases the asset, places it in a sub-fund, and issues the investors with units in proportion to the amount they invested.

DomaCom's proprietary platform allows Australians to invest in almost any asset class, empowering them to create diversified portfolios with comparatively lower minimum investments and competitive cost structures.

To learn more, please visit: www.domacom.com.au

For further information please contact:

Arthur Naoumidis | CEO | DomaCom

m +(61) 411 958 084 | **t** +(613) 9452 0234 | **f** +(613) 8669 1780

e arthur.naoumidis@domacom.com.au | **w** www.domacom.com.au

Media Relations Enquiries:

Warren S Gibson | Head of Marketing | DomaCom

m +(61) 412 171 606 | **t** +(613) 9452 0236 | **f** +(613) 8669 1780

e warren.gibson@domacom.com.au | **w** www.domacom.com.au

Investor Relations Enquiries:

Julia Maguire | The Capital Network

t +(61) 02 8999 3699

e julia@thecapitalnetwork.com.au