

28 January 2021

DomaCom progresses revenue strategies and enters agreement with leading Islamic finance group during December quarter

Highlights

- AustAgri transaction approved by DomaCom shareholders
- AustAgri has exchanged on underlying foundation assets, satisfying a key condition for DomaCom's acquisition of AustAgri
- DomaCom and BlueCHP entered into agreement to deliver \$250m in affordable housing in 2021
- DomaCom partnered with Crescent Group to deliver Shariah-compliant financing solution
- DomaCom's cash position at the end of the December quarter was \$2,385,000

Fractional investment platform provider **DomaCom Limited (ASX:DCL) ('DomaCom' or 'the Company')** is pleased to provide its Appendix 4C for the quarter ended 31 December 2020 (Q2 FY21) along with the following operational update.

DomaCom's revenue-generation strategies achieve milestones

During the quarter, two of DomaCom's key revenue-generation strategies have achieved milestones with the announcement of a partnership with BlueCHP and the exchange by AustAgri of the foundation underlying assets.

On 9 November 2020, DomaCom announced a partnership with Tier 1 Community Housing Provider BlueCHP Ltd aiming to deliver up to \$250 million in affordable housing for essential workers (teachers, nurses, firefighters, police) during 2021. DomaCom and BlueCHP are aiming to begin with an initial pilot project of \$10m.

Also, during the quarter, DomaCom was informed that AustAgri Group Limited ('AustAgri') has exchanged with the key underlying assets that will form the foundation of their "paddock to plate" strategy.

The Company entered into a conditional implementation agreement for a DomaCom sub-fund to acquire AustAgri in September 2020. One of the conditions needed to be satisfied was that AustAgri complete the acquisition of the underlying components of their "roll-up" expected by end-2020. The exchange of purchase contracts of the underlying businesses have been completed with settlement expected during Q1 CY21 subject to approval of financing facilities.

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Partnership to deliver pioneering Shariah-compliant financing solution

On 18 December 2020, DomaCom announced it has entered into an exclusive Heads of Agreement with leading Australian Islamic financial group Crescent Group to deliver a much-needed housing solution to Australia's 700,000-strong Muslim population.

The legal structure of Islam prohibits the paying or receiving of interest which makes traditional home loan products problematic for those Muslims who wish to comply with their religion but still need financing to purchase a home.

DomaCom and Crescent Group have been working on a model which enables Australian Muslims to purchase a property with leverage using Islamic Finance while maintaining the familiar structure of a traditional home purchase.

DomaCom currently plans to launch this product in Q3 CY21.

Funds Under Management continues to rise

The Company also saw a Funds Under Management (FUM) grow slightly to \$75.3m which was a 16.7% increase for the year 2020.

Progress is also being made with the Senior Equity Release product with 25 advisers having completed to SER Accreditation course and 4 financial planning dealer groups adding the SER product to their approved product list.

Corporate

FUM increased from A\$74.7 to A\$75.3 in the quarter ended 31 December 2020.

Payment of remuneration to executive and non-executive directors and their related parties amounted to \$184,000 during the quarter ended 31 December 2020.

DomaCom continued to carefully control costs during the quarter. Net cash used in operating activities rose by \$138,000 during the quarter ended 31 December 2020. This was driven by the payment of previously deferred employee tax (PAYG). As part of the Australian Taxation Office COVID-19 business support initiatives DomaCom has been able to defer payments dating back to March 2020. In the current quarter there were cost savings in areas of travel and conference related costs due to the impact of COVID-19 restrictions.

DomaCom's cash position at the end of the December quarter was \$2.4m. \$1.6m was generated through a placement of shares issued on 9th October 2020.

DomaCom CEO Arthur Naoumidis said: "The December quarter saw good progress on several key transactions that are expected to move the Company to a cash flow positive position. The AustrAgri transaction is set to deliver a short-term transformation of our underlying cash position whilst the Islamic and affordable housing projects are expected to drive the FUM growth in the years to come."

This announcement has been authorised for release to the market by Company Secretary Philip Chard.

Ends

About DomaCom

DomaCom Limited (ASX:DCL) owns and operates a fractional investment platform that provides real solutions for SMSF's, retirees and new home buyers. Using the DomaCom platform, investors can make fractional investments in a range of asset classes including property-related investments, mortgage-backed securities, renewables, affordable housing, disability accommodation and debt securities via a unique trust structure tailored to them.

Retirees can sell a fraction of their house to investors, possibly family members, to help them improve their retirement income.

DomaCom runs a crowdfunding campaign process in which investors can commit as much as they want towards the purchase of assets together with other like-minded investors. When a campaign is complete, DomaCom purchases the asset, places it in a sub-fund, and issues the investors with units in proportion to the amount they invested.

DomaCom's proprietary platform allows Australians to invest in almost any asset class, empowering them to create diversified portfolios with comparatively lower minimum investments and competitive cost structures.

To learn more, please visit: www.domacom.com.au

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