

ASX/Media Release

18 December 2020

ASX:DCL

## **DomaCom partners with Crescent Group to deliver pioneering Shariah-compliant financing solution**

### **Highlights**

- DomaCom and Crescent Group have entered into an exclusive Heads of Agreement to deliver a pioneering Islamic home finance product
- The product will leverage DomaCom's innovative fractional model that will allow Australia's 700,000+ Muslim population to purchase a property using Shariah-compliant financing
- Crescent Group's plan is to source institutional Islamic funding and structure its products in accordance with the highest levels of Islamic Finance compliance
- This will be an innovative, authentic and market leading product given the data shows that the market is underserved by current financial institutions and represents a significant economic opportunity over the medium term.

Fractional investment platform provider **DomaCom Limited (ASX:DCL)** ('DomaCom' or 'the Company') is pleased to announce that it has entered into an exclusive Heads of Agreement with leading Australian Islamic financial group Crescent Group to deliver a much needed and underserved housing solution to Australia's 700,000-strong Muslim population. Attached is a recent report and presentation from DinarStandard- the world authority on the Halal economy – highlighting the opportunity in Australia.

The legal structure of Islamic finance prohibits the paying or receiving of interest which makes traditional home loan products problematic for those Muslims who wish to comply with their religion but still need financing to purchase a home.

DomaCom and Crescent Group have been working on a model which enables Australian Muslims to purchase a property with leverage using Islamic finance while maintaining the familiar structure of a traditional home purchase.

DomaCom's unique fractional investment platform is being extended to be able to deliver on this goal with the product launch is targeted for Q3 2021.

Crescent Group will lead the Shariah certification of the product and the delivery to the Australian Muslim community and engage its extensive global Islamic network to source institutional funding for these products.

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**DomaCom CEO Arthur Naoumidis said:** “For several years, we have been working on a new option for our product that will deliver a solution to this growing market. We are very pleased to find a partner of the calibre and remarkable track record of Crescent Group to help us deliver this product to the Australian Muslim community.”

**Crescent Group CEO Talal Yassine OAM noted** “We are excited to partner with DomaCom to deliver a globally unique solution, that is authentic, compelling and competitive. In addition to a deep understanding of the Australian Islamic community, Crescent Group will help DomaCom to obtain the highest levels of Shariah certification of our products as well as sourcing the required institutional funding.”

**Ends**

This announcement has been authorised for release to the market by Company Secretary Philip Chard.

### **About DomaCom**

DomaCom Limited (ASX:DCL) owns and operates a fractional investment platform that provides real solutions for SMSF's, retirees and new home buyers. Using the DomaCom platform, investors can make fractional investments in a range of asset classes including property-related investments, mortgage-backed securities, renewables, affordable housing, disability accommodation and debt securities via a unique trust structure tailored to them.

Retirees can sell a fraction of their house to investors, possibly family members, to help them improve their retirement income.

DomaCom runs a crowdfunding campaign process in which investors can commit as much as they want towards the purchase of assets together with other like-minded investors. When a campaign is complete, DomaCom purchases the asset, places it in a sub-fund, and issues the investors with units in proportion to the amount they invested.

DomaCom's proprietary platform allows Australians to invest in almost any asset class, empowering them to create diversified portfolios with comparatively lower minimum investments and competitive cost structures.

### **About Crescent Group**

The Crescent Group is Australia's Premier Islamic finance innovator and pioneer. It aims to open the Australian financial system to all Australians through ethical, authentic and marketing leading solutions.

**For further information please contact:**

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# Australia's Islamic Finance And Investment Opportunity

Presented by:  
**Prof Talal Yassine**  
Managing Director,  
Crescent Wealth



# State of the Global Islamic Economy Report

2020/21

THRIVING IN UNCERTAINTY

PRODUCED BY:

**DinarStandard**

SUPPORTED BY:



IN PARTNERSHIP WITH:





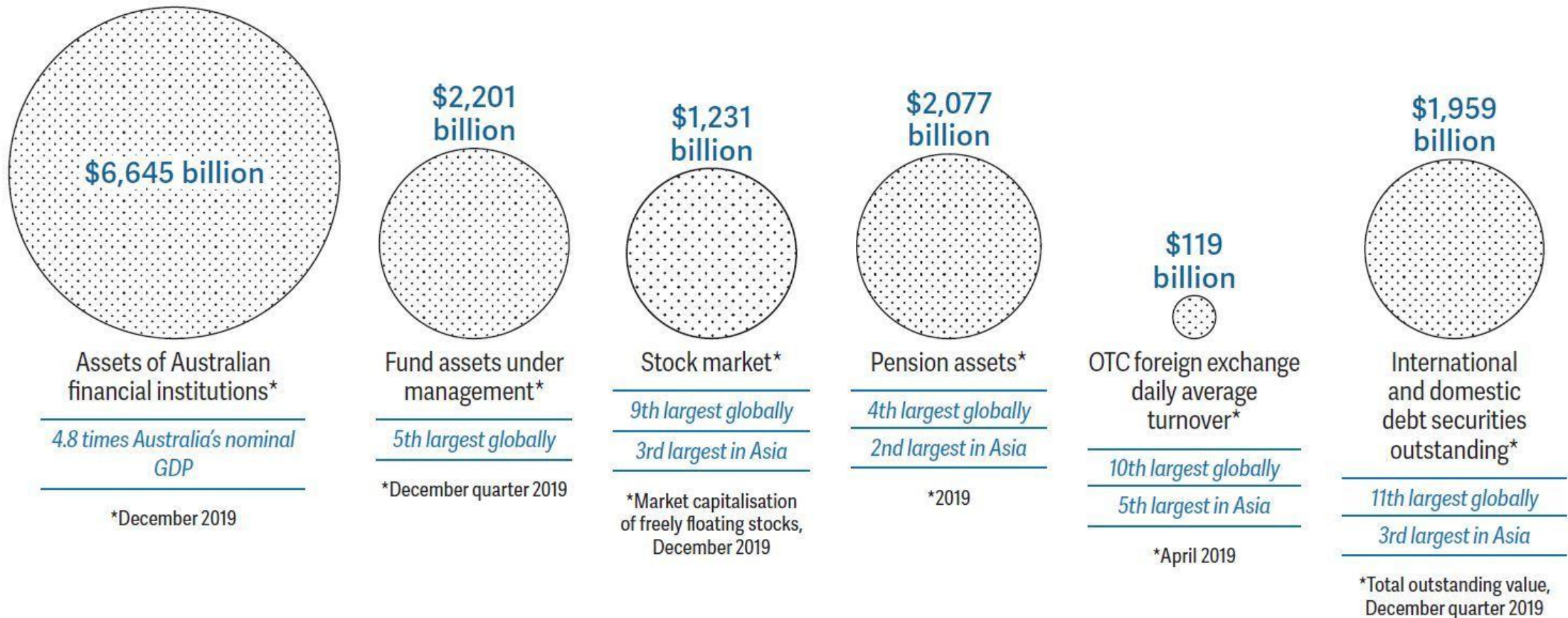
# State of the Global Islamic Economy Report 2020/21

## Australia's Islamic Finance And Investment Opportunity



### Global significance of Australia's financial market<sup>7</sup>

IN US DOLLARS

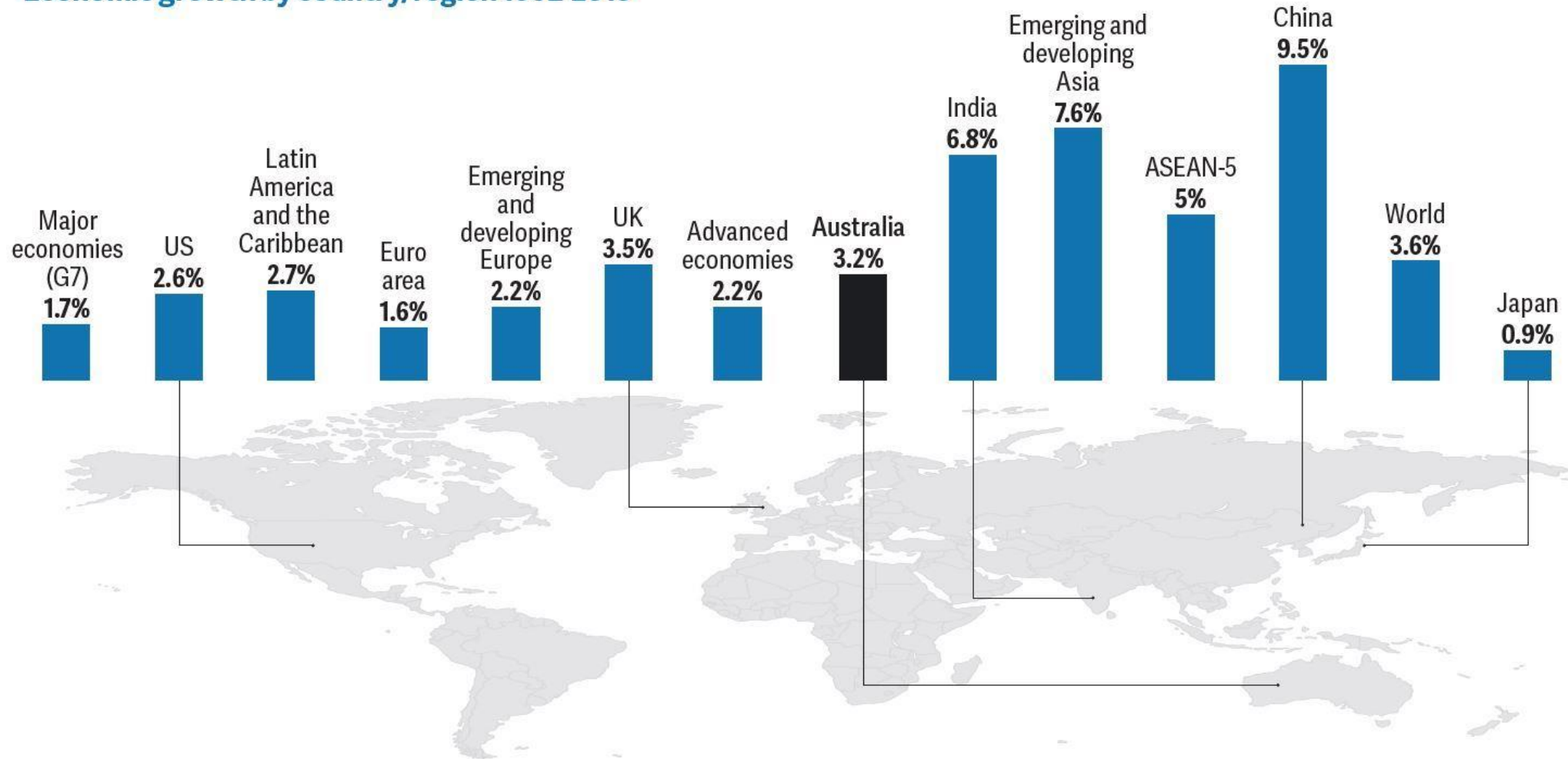


# State of the Global Islamic Economy Report 2020/21

## Australia's Islamic Finance And Investment Opportunity



Economic growth by country/region 1992-2019<sup>2</sup>





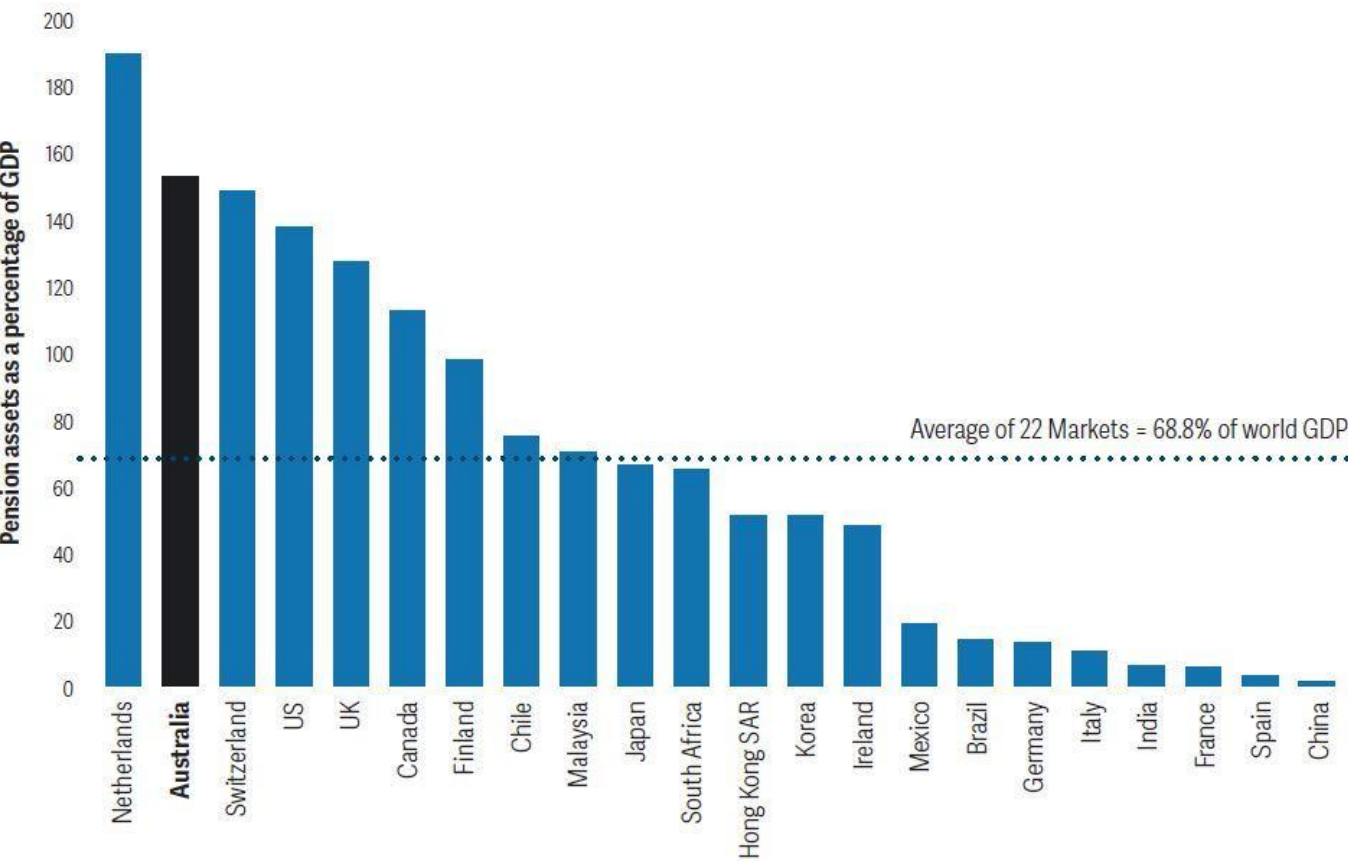
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## Australia's Islamic Finance And Investment Opportunity

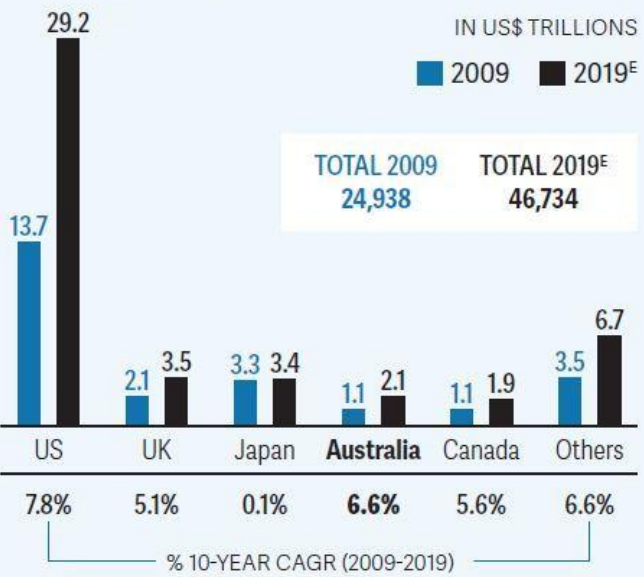


### Global pension assets, 2019

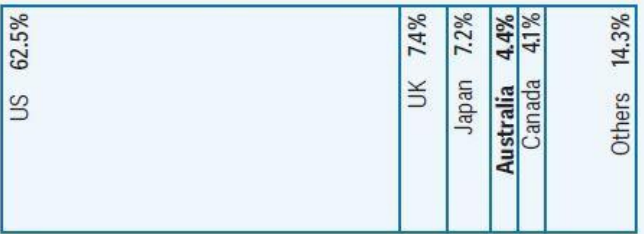
Percentage of gross domestic product (GDP) ratio<sup>10</sup>



### TOP 5 PENSION FUND ASSETS



### Percentage share of world total 2019

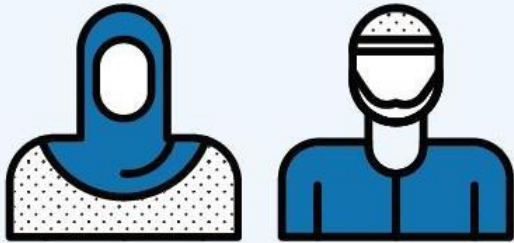


# State of the Global Islamic Economy Report 2020/21

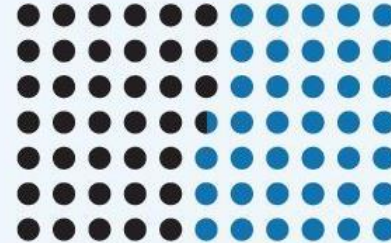
## Australia's Islamic Finance And Investment Opportunity



### Demographics of Australian Muslims



**771,000**  
Muslim Population  
(2020 est.)<sup>11</sup>



**386,000**  
Aged 24 and above  
(50%)<sup>12</sup>

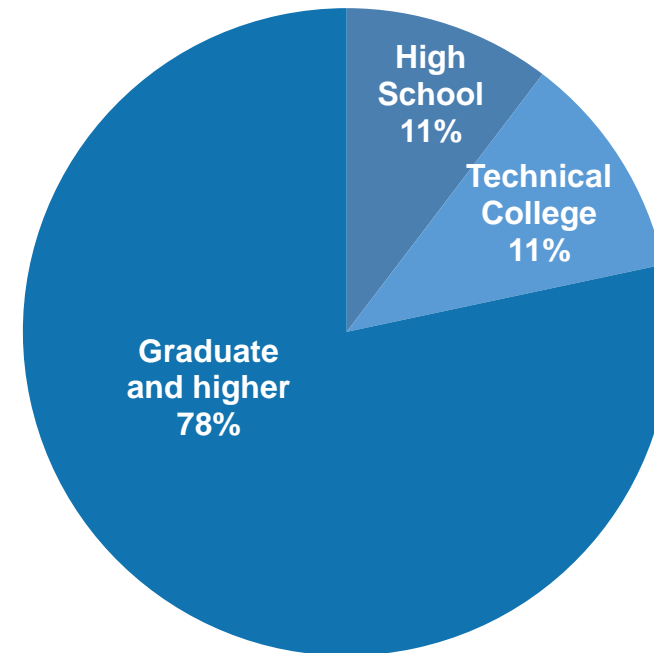
**15%**  
Muslim  
Homeownership

vs

**66%**  
Australian Homeownership

**95%**

Islam very important / important  
to their identity



Highly educated  
compared to  
30% graduate  
level for broader  
Australian  
population



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## Australia's Islamic Finance And Investment Opportunity

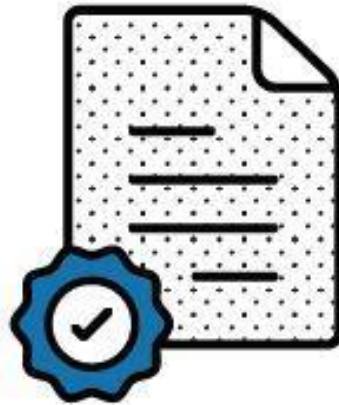


### SUPERANNUATION INVESTMENT FUNDS



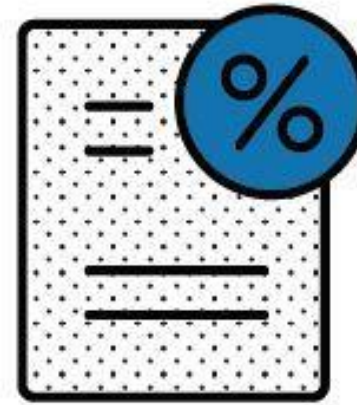
**\$145,000**

Size of average  
superannuation  
balance across both  
genders<sup>13</sup>



**A\$56 Bn**

Shariah-compliant  
superannuation  
pool



**A\$838 Mn**

Average gross  
fund management  
fees pool  
(150 bps)



# State of the Global Islamic Economy Report 2020/21

## Australia's Islamic Finance And Investment Opportunity

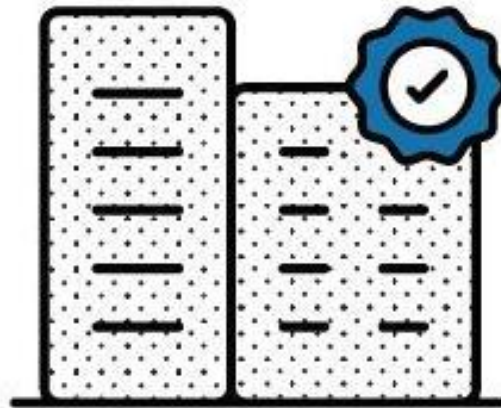


### MORTGAGE MARKET FINANCE MARKET SIZE



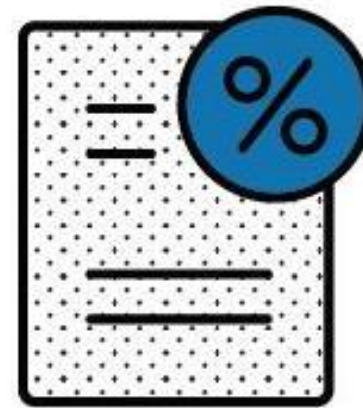
**A\$498,000**

Size of average  
new mortgage



**A\$192 Bn**

Total size of  
Shariah-compliant  
mortgage finance  
market



**A\$4 Bn**

Average gross  
fund management  
fee pool  
(200 bps)



