

ASX Release

21 December 2020

\$13 Million AustAgri Transaction Update

Highlights

- On 4th September DomaCom Limited (ASX:DCL) (**'DomaCom'** or **'Company'**) announced that it had entered into an implementation agreement relating to a proposal (subject to conditions) for a DomaCom sub-fund to acquire AustAgri Group Limited (**AAGL**).
- If completed, the AAGL transaction is expected to increase DomaCom's FUM by at least \$300m and deliver at least \$13 million in revenue over the 5 year term of the sub-fund.
- AAGL has exchanged on the acquisition of the key targets that will form part of the AAGL "paddock to plate" roll up
- Settlement of the AAGL acquisitions are now estimated to occur during February 2021 which will push the DomaCom Fund acquisition to March 2021

On 4th September 2020 DomaCom announced that it had entered a conditional implementation agreement for a DomaCom sub-fund to acquire AustAgri Group Limited (**AustAgri Group** or **AAGL**). Under this agreement (if completed), a newly established DomaCom sub-fund (managed by DomaCom) would acquire 100% of the issued shares in AustAgri by way of a scheme of arrangement undertaken by AAGL (**Scheme of Arrangement**).

AustAgri is an unlisted public company with operations spanning dairy, fresh milk, milk powder and infant formula, as well as the export of livestock and chilled beef and lamb. AustAgri is currently in the process of completing the initial acquisitions of a "paddock to plate" series of businesses that range from farms, abattoirs, food processing and food distributions businesses with the initial value of the assets expected to be in the region of \$300 million. If completed, it is expected that the transaction will increase DomaCom's total Funds under Management (**FUM**) to approximately \$376 million.

As consideration for the acquisition of AAGL by the DomaCom sub-fund, AAGL shareholders will receive units in the DomaCom sub-fund as consideration for their shares to be acquired.

One of the conditions needed to be satisfied before DomaCom Fund acquisition of AustAgri is that AustAgri complete the acquisition of the underlying components of their "roll-up" which was expected to be completed by 31st December 2020.

DomaCom has been informed that AustAgri has now completed the exchange of purchase contracts of the underlying businesses with settlement now being organised.

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Whilst settlement had originally been expected to occur by 31st December 2020, the complexity of the underlying purchase transactions has resulted in delays with completion now expected to be in February/March 2021.

DomaCom CEO, Arthur Naoumidis, said: “We are looking forward to the completion of the AustAgri Group transaction in early 2021 which will put the company in a solid financial position and allow us to focus on our other exciting initiatives such as Affordable housing, Downsizer and Islamic Equity Mortgage.”

Ends

About DomaCom

DomaCom Limited (ASX:DCL) owns and operates a fractional investment platform that provides real solutions for SMSF's, retirees and new home buyers. Using the DomaCom platform, investors can make fractional investments in a range of asset classes including property-related investments, mortgage-backed securities, renewables, affordable housing, disability accommodation and debt securities via a unique trust structure tailored to them.

Retirees can sell a fraction of their house to investors, possible family members, to help them improve their retirement income.

DomaCom runs a crowdfunding campaign process in which investors can commit as much as they want towards the purchase of assets together with other like-minded investors. When a campaign is complete, DomaCom purchases the asset, places it in a sub-fund, and issues the investors with units in proportion to the amount they invested.

DomaCom's proprietary platform allows Australians to invest in almost any asset class, empowering them to create diversified portfolios with comparatively lower minimum investments and competitive cost structures.

To learn more, please visit: www.domacom.com.au

This announcement has been authorised for release to the market by Company Secretary Philip Chard.

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