

## **DomaCom Cash Position Update**

Fractional property investment company DomaCom (ASX:DCL) wishes to provide the following market update regarding its cash position:

- The company is negotiating several 2 & 3 year Convertible Note issues that will raise up to \$3 million in cash for the company and has the agreements for \$1.7 million currently in progress
- The company has entered into an agreement to factor the 2017/2018 ATO R&D rebate that should deliver up to \$800k to the company over the next 7 months
- The company will announce a significant cost reduction program during January the extent of which will be determined when the total raised through the Convertible Note is known

The company will make further market updates during January.

ENDS \_\_\_\_\_

### **About DomaCom**

DomaCom Australia Limited ACN 153 951 770 launched Australia's first online platform (registered as a managed investment scheme) to provide a property investment solution for the SMSF market and other long-term investors through the fractional acquisition of units in a unique trust structure that enables investors to gain exposure to the property they select. Residential and commercial property Australia wide can be accessed in this fund, sourced from a variety of vendors and developers.

### **More Information:**

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