



ASX/Media Release

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Court rules against SMSFs investing in DomaCom sub-funds owning properties leased to related parties

Highlights

- The Federal Court has indicated it will not make declarations that an SMSF can invest in a sub-fund that the SMSF and its related parties control if the sub-fund leases a residential property owned by the sub-fund to an SMSF member's child.
- The ruling only affects an SMSF if its investment in a sub-fund constitutes 5% or more of its total assets.
- The ruling has no bearing on DomaCom's current business model.

The Federal Court will hear the parties today about what orders should be made.

DomaCom CEO, Arthur Naoumidis, said: "After the Court hands down its orders we will study the judgments closely and make a further announcement about the effect, if any, of the decision on the DomaCom Fund."

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About DomaCom

DomaCom Australia Limited ACN 153 951 770 launched Australia's first online platform (registered as a managed investment scheme) to provide a property investment solution for the SMSF market and other long term investors through the fractional acquisition of units in a unique trust structure that enables investors to gain exposure to the property they select. Residential and commercial property Australia wide can be accessed in this fund, sourced from a variety of vendors and developers.

More Information:

Arthur Naoumidis

CEO, DomaCom Australia Limited

0411 958 084 www.domacom.com.au

Warren Gibson

GM Sales & Marketing, DomaCom Australia Limited

0412 171 606 www.domacom.com.au