

ASX Release

14 September 2017

ATO Federal Court Action - update

Fractional property investment company DomaCom (ASX:DCL) (**Company**) announces the next stage in the legal proceedings which the Company is supporting in the Federal Court of Australia, which will consider the application of Superannuation legislation to allow investment in the DomaCom Fund.

The Applicant in the proceeding is seeking confirmation whether the Superannuation legislation allows Self-Managed Superannuation Funds (SMSFs) to invest in units allocated to a DomaCom sub-fund that holds a residential property where the tenant of that underlying property is a related party of the SMSF.

The proceeding has been set down for a hearing with an estimate of two days on 27 November 2017.

If the Federal Court makes the declarations sought by the Applicant in the proceeding, it would extend the range of investment properties that the DomaCom Fund can invest in, which may be very attractive to many SMSFs.

About DomaCom

DomaCom Australia Limited ACN 153 951 770 launched Australia's first online fund to provide a property investment solution for the SMSF market and other long term investors through the fractional acquisition of units in a unique trust structure that enables investors to choose the property they want. Residential and commercial property Australia wide can be accessed in this fund, sourced from a variety of vendors and developers.

DomaCom intends to extend the technology to provide an equity release solution for senior Australians to access much needed capital, whilst affording the next generation an opportunity for income and capital growth through property. This elegant solution will match the time horizons of retirees with those of SMSF trustees who want a longer-term allocation to property of their choice in locations of their choice.

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