

Lonsec approves DomaCom Fund

DomaCom(ASX:DCL) is pleased to announce that Lonsec have reviewed DomaCom's fractional property investment fund and given it an Approved rating.

DomaCom CEO, Arthur Naoumidis, said, "Whilst we have several reviews and ratings from other agencies which have led 41 AFSLs to place our Fund on their approved product list, the reality is an approved rating from Lonsec will have a greater impact, increasing the number of dealer groups, exposing the Fund to their advisers and giving them more confidence to bring fractional property under their advice".

"Most dealer groups rely to some degree on Lonsec, so this approved rating opens up the market to every adviser in Australia" he said.

The release of the Lonsec Approved Rating coincides with DomaCom listing on the Australian Securities Exchange today.

ENDS

About DomaCom

DomaCom Australia Limited ACN 153 951 770 launched Australia's first online fund to provide a property investment solution for the SMSF market and other long term investors through the fractional acquisition of units in a unique trust structure that enables investors to choose the property they want. Residential and commercial property Australia wide, can be accessed in this Fund from vendors and developers and available as individual properties or in multi-property model portfolios. DomaCom is also currently working towards an equity release product and intends to extend the technology to provide this solution for senior Australians to access much needed capital, whilst affording the next generation an opportunity for income and capital growth through property.

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